



Progressive Bank Business Banking Solutions

Pricing Changes in **Bold**
Effective January 1, 2015

SIMPLY BUSINESS CHECKING

Designed to meet the unique needs of our business customers, Simply Business Checking is ideally suited for businesses with a limited number of transactions

- ⇒ Available to any business customer
- ⇒ \$100 minimum to open
- ⇒ **NO** monthly service fee
- ⇒ First **50** non-electronic items *at no cost*
- ⇒ **30¢** fee per non-electronic item over **50**
- ⇒ **No Fees** for electronic transactions
- ⇒ Basic Business Online Banking at no cost
- ⇒ First order of Business Three-to-a-Page Value Group Checks *at no cost*
- ⇒ Business VISA Card available⁺
- ⇒ Monthly online statement (**\$10.00** monthly fee for Paper Statement)

BUSINESS 'LITE' CHECKING

An affordable account designed to meet the daily needs of your growing business

- ⇒ Available to sole proprietorships/DBA accounts
- ⇒ \$100 minimum to open
- ⇒ **NO** monthly service fee for accounts with minimum balances above **\$3,000** or average balances above \$5,000
- ⇒ For accounts with minimum balances below **\$3,000** and average balances below \$5,000 there is a \$12 monthly service fee
- ⇒ First **100** transactions per month *at no cost*
- ⇒ **30¢** fee per item over **100**
- ⇒ Business Online Banking starting at just \$9.95 per month
- ⇒ \$800 Progressive Overdraft Privilege*
- ⇒ Business VISA Card available⁺

COMMERCIAL ANALYSIS CHECKING

Commercial Analysis Checking allows you to use earnings credit to offset some or all of your normal transaction costs

- ⇒ Available to any business customer
- ⇒ \$100 minimum to open
- ⇒ Earnings credit to offset service fee is determined by daily balances
- ⇒ **\$16** monthly service fee
- ⇒ **18¢** charge for each debit paid
- ⇒ **25¢** charge for each deposit credited
- ⇒ **14¢** charge for each item deposited
- ⇒ Business Online Banking starting at just \$9.95 per month
- ⇒ Business VISA Card available⁺

BUSINESS INTEREST CHECKING

Unlimited transaction account that earns interest

- ⇒ Available to sole proprietorships and nonprofit organizations only
- ⇒ \$1,000 minimum to open
- ⇒ **\$15** monthly service fee below \$2,500
- ⇒ **18¢** charge for each debit paid
- ⇒ **25¢** charge for each deposit credited
- ⇒ **14¢** charge each item deposited
- ⇒ Business Online Banking starting at just \$9.95 per month
- ⇒ Business VISA Card available⁺
- ⇒ Tiered interest rates are variable and determined daily by Progressive Bank. You can earn higher rates for larger balances.
- ⇒ Minimum balance of \$1,000 to earn interest
- ⇒ Interest Paid on the Following Tiers:
 - \$25,000 and above
 - \$10,000- \$24,999.99
 - \$3,000- \$9,999.99
 - \$1,000- \$2,999.99

*Overdraft Privilege pending approval. Overdraft Fees of \$35.00 would apply to overdrafts created by check, in-person withdrawal, ATM withdrawal, or other electronic means. To maintain *Overdraft Privilege*, account balance must be positive for at least one day in any 30 day period. We may not pay your overdraft if you have not Opted-In for all transaction types or if you do not have sufficient available *Overdraft Privilege* to cover the amount of the overdraft and any associated fees.

⁺ Pending approval

Balance-based monthly service fees based on account minimum balances.

Member FDIC

BUSINESS MONEY MARKET ACCOUNT

Earn a higher rate of return on your investable dollars and keep your funds liquid with this limited transaction account

- ⇒ Available to any business customer
- ⇒ \$1,000 minimum to open
- ⇒ **\$15** monthly service fee below \$2,500
- ⇒ **18¢** charge for each debit paid
- ⇒ **25¢** charge for each deposit credited
- ⇒ **14¢** charge for each item deposited
- ⇒ \$10 Excessive Withdrawal Fee (for each non-personal withdrawal over 6 per month per federal regulation)

- ⇒ Tiered interest rates are variable and determined daily by Progressive Bank. You can earn higher rates for larger balances.
- ⇒ Minimum balance of \$2,500 to earn interest
- ⇒ Interest Paid on the Following Tiers:
 - \$200,000 and above
 - \$100,000- \$199,999.99
 - \$50,000- \$99,999.99
 - \$25,000- \$49,999.99
 - \$10,000- \$24,999.99
 - \$2,500- \$9,999.99

BUSINESS SAVINGS ACCOUNT

Designed for smaller businesses that typically maintain low to moderate balances and have minimal account activity

- ⇒ Available to any business customer
- ⇒ \$100 minimum to open
- ⇒ No service fee for balances of \$500 and above
- ⇒ \$9.95 service fee per quarter for minimum balances below \$500

- ⇒ 3 withdrawals per quarter *at no cost*
- ⇒ \$2 charge for each withdrawal over 3 per quarter
- ⇒ Limited by federal regulation to a maximum of six (6) transfers from Savings in any 4 week period. Excessive Withdrawal Fee of \$10.00 each after six.

Selected MISCELLANEOUS FEES (Apply to ALL Business Accounts)

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|---|---|
| Account Research / Account Balancing (1 hour minimum) | \$20.00/hour |
| Paid Overdraft Item Fee* / Return Insufficient Item Fee | \$35.00 |
| <i>(Overdraft Item Fee applies to overdrafts created by check, in-person withdrawal, ATM withdrawal, or other electronic means)</i> | |
| Daily Overdraft Balance Fee (begins at the end of 4th business day overdrawn) | \$4.95/day |
| Stop Payment Fee | \$35.00 |
| Coin & Currency Fees | \$.08/rolled coin \$.30/currency strap |
| ATM Transaction at non-Progressive Bank ATM (each) | \$1.00 |
| Canadian/International Check Processing (each) | \$15.95 |
| Counter Check Fee (Set of 5) | \$1.00 |
| Telephone Transfers (assisted) | \$1.00 |
| Deposited Returned Items (each) | \$5.00 |
| Deposited Returned Items- Reclears/Special Instructions (each) | \$2.00 |
| Special Statements (each) | \$2.00 |
| Special Statements w/items (each) | \$5.00 |
| Legal Processing Fees | \$50.00 |
| Night Depository Service - Annual Fee | \$25.00 |
| Night Depository Bags- Locking (each) | \$20.00 |
| Night Depository Keys- New or Replacement (each) | \$25.00 |
| Returned Statement Fee (each) | \$3.00 |
| Statement Copy Fee | \$5.00 |
| Check Copy Fee (each) | \$1.00 |
| Special Handling Fee (per month) | \$10.00 |
| Wire Transfer (Customers Only) | |
| Incoming | \$15.00 |
| Outgoing | \$20.00 |
| International - Incoming | \$15.00 |
| International - Outgoing | \$55.00 |
| Dormant Account Fee (for balances below \$5,000 - per month) | \$5.00 |
| Charged-Off Account Fee (per account) | \$35.00 |

*For accounts with an *Overdraft Privilege* limit, the account balance must be positive for at least one day in any 30 day period to retain the privilege. We may not pay your overdraft if you have not Opted-In for all transaction types or if you do not have sufficient available *Overdraft Privilege* to cover the amount of the overdraft and any associated fees.