



# Progressive Bank Business Banking Solutions

## SIMPLY BUSINESS CHECKING

***Designed to meet the unique needs of our business customers, Simply Business Checking is ideally suited for businesses with mainly electronic transactions or limited 'paper' transactions***

- ⇒ Available to any business customer
- ⇒ \$100 minimum to open
- ⇒ **NO** monthly service charge — First 50 non-electronic (n/e) items *at no cost*—30¢ fee per n/e item over 50
- ⇒ *No Fees* for electronic transactions
- ⇒ \$1,000 Progressive Overdraft Privilege\*
- ⇒ Basic Business Online Banking at no cost
- ⇒ First pack of Business Checks (50-count) *at no cost*
- ⇒ Business Debit Card available<sup>+</sup>
- ⇒ Business VISA Card available<sup>+</sup>
- ⇒ Monthly online statement (*\$10.00 monthly fee for Paper Statement*)

## BUSINESS 'LITE' CHECKING

***An affordable account designed to meet the daily needs of your growing business***

- ⇒ Available to any business customer
- ⇒ \$100 minimum to open
- ⇒ **NO** monthly service charge for accounts with minimum balances above \$3,000 or average balances above \$5,000
- ⇒ For accounts with minimum balances below \$3,000 and average balances below \$5,000 there is a \$12.00 monthly service charge
- ⇒ First 100 transactions per month *at no cost (includes all transactions)*
- ⇒ 30¢ fee per item over 100
- ⇒ Business Online Banking available
- ⇒ \$1,000 Progressive Overdraft Privilege\*
- ⇒ Business Debit Card available<sup>+</sup>
- ⇒ Business VISA Card available<sup>+</sup>

## COMMERCIAL ANALYSIS CHECKING

***Commercial Analysis Checking allows you to use earnings credit to offset some or all of your normal transaction costs***

- ⇒ Available to any business customer
- ⇒ \$100 minimum to open
- ⇒ Earnings credit to offset service charge is determined by daily balances
- ⇒ \$16.00 monthly service charge
- ⇒ 18¢ charge for each debit paid
- ⇒ 25¢ charge for each deposit credited
- ⇒ 14¢ charge for each item deposited
- ⇒ Business Online Banking available
- ⇒ \$1,000 Progressive Overdraft Privilege\*
- ⇒ Business Debit Card & Business VISA card available<sup>+</sup>
- ⇒ Negative Position Charge: 8% each day of Avg. Negative Available Balance. Additional 2% each day of Avg. Negative Ledger Balance.
- ⇒ FDIC Assessment: 16¢ per \$1,000 up to \$250,000 Balance *(based on avg. ledger balance)*
- ⇒ Deposited Coin/Currency—\$.10/\$100 deposited
- ⇒ Money Service Business (MSB) Fee: \$300/month (MSBs only)

## BUSINESS INTEREST CHECKING

***Unlimited transaction account that earns interest***

- ⇒ Available to sole proprietorships and nonprofit organizations only
- ⇒ \$1,000 minimum to open
- ⇒ \$15.00 monthly service charge below \$2,500
- ⇒ 18¢ charge for each debit paid
- ⇒ 25¢ charge for each deposit credited
- ⇒ 14¢ charge each item deposited
- ⇒ Business Online Banking available
- ⇒ \$1,000 Progressive Overdraft Privilege\*
- ⇒ Business Debit Card available<sup>+</sup>
- ⇒ Business VISA Card available<sup>+</sup>
- ⇒ Tiered interest rates are variable and determined daily by Progressive Bank.
- ⇒ Minimum balance of \$1,000 to earn interest
- ⇒ Interest Paid on the Following Tiers:  
\$25,000 and above; \$10,000- \$24,999.99;  
\$3,000- \$9,999.99; \$1,000- \$2,999.99

\*Overdraft Privilege pending approval. Overdraft Fees of \$35.00 would apply to overdrafts created by check, in-person withdrawal, ATM withdrawal, or other electronic means. To maintain *Overdraft Privilege*, account balance must be positive for at least one day in any 35-day period. We may not pay your overdraft if you do not have sufficient available *Overdraft Privilege* to cover the amount of the overdraft and any associated fees.

<sup>+</sup> Pending approval

Balance-based monthly service fees based on account minimum balances.

Member FDIC

## BUSINESS MONEY MARKET ACCOUNT

**Earn a higher rate of return on your investable dollars and keep your funds liquid with this limited transaction account**

- ⇒ Available to any business customer
- ⇒ \$1,000 minimum to open
- ⇒ \$15.00 monthly service charge below \$2,500
- ⇒ 18¢ charge for each debit paid
- ⇒ 25¢ charge for each deposit credited
- ⇒ 14¢ charge for each item deposited
- ⇒ \$10.00 Excessive Withdrawal Fee (for each non-personal withdrawal including check, draft, POS, or

- online transfer over 6 per month per federal regulation)
- ⇒ \$1,000 Progressive Overdraft Privilege\*
- ⇒ Tiered interest rates are variable and determined daily by Progressive Bank. You may earn higher rates for larger balances.
- ⇒ Minimum balance of \$2,500 to earn interest
- ⇒ Interest Paid on the Following Tiers:
  - \$200,000 and above
  - \$100,000- \$199,999.99
  - \$50,000- \$99,999.99
  - \$25,000- \$49,999.99
  - \$10,000- \$24,999.99
  - \$2,500- \$9,999.99

## BUSINESS SAVINGS ACCOUNT

**Designed for smaller businesses that typically maintain low to moderate balances and have minimal account activity**

- ⇒ Available to any business customer
- ⇒ \$100 minimum to open
- ⇒ No service charge for balances of \$500 and above
- ⇒ \$12.00 service fee per quarter for minimum balances below \$500<sup>‡</sup>

- ⇒ 3 withdrawals per quarter *at no cost*
- ⇒ \$2.00 service charge for each withdrawal over 3 per quarter
- ⇒ .25¢ per item deposited over 20 per month
- ⇒ Limited by federal regulation to a maximum of six (6) transfers FROM Savings in any 4 week period. Excessive Withdrawal Fee of \$10.00 each after six.

## *Selected MISCELLANEOUS FEES (Apply to ALL Business Accounts)*

Account Research / Account Balancing (1 hour minimum)	\$20.00/hour
Paid Overdraft Item Fee <sup>+</sup> / Returned Insufficient Item Fee	\$35.00
<i>(Overdraft Item Fee applies to overdrafts created by check, in-person withdrawal, ATM withdrawal, or other electronic means)</i>	
Daily Overdraft Balance Fee (begins at the end of 4th business day overdrawn)	\$4.95/day
Stop Payment Fee / Stop Item Charge	\$35.00
Coin & Currency Fees	\$.08/rolled coin    \$.30/currency strap
ATM Transaction at non-Progressive Bank ATM / ATM Foreign Transaction Fee (each)	\$2.00
Canadian/International Item Fee (each)	\$30.00
Counter Check Fee (Set of 5)	\$1.00
Telephone Transfer Fee (assisted only)	\$2.00
Deposited Returned Items / Return Item Charge (each)	\$7.00
Deposited Returned Items / Return Item Charge — Re-clears/Special Instructions (each)	\$2.00
Special Statements (each)	\$2.00
Special Statements w/items (each)	\$5.00
Legal Processing Fees	\$50.00
Night Depository Service - Annual Fee	\$25.00
Night Depository Bags- Locking (each)	\$20.00
Night Depository Keys- New or Replacement (each)	\$25.00
Returned / Undeliverable Statement Fee (each)	\$5.00
Returned / Undeliverable Mail Fee (each)	\$5.00
Statement Copy Fee	\$5.00
Check Copy Fee (each)	\$1.00
Special Handling Fee (per month)	\$10.00
Two Signature Verification Fee (per month)	\$25.00
Wire Transfer (Customers Only)	
Incoming	\$15.00
Outgoing	\$20.00
International - Incoming	\$15.00
International - Outgoing	\$55.00
Dormant Account Fee (for balances below \$5,000 - per month)	\$5.00
Charged-Off Account Fee (per account)	\$35.00
Collection Item (+ paying bank charges)	\$10.00

<sup>+</sup>For accounts with an *Overdraft Privilege* limit, the account balance must be positive for at least one day in any 35-day period to retain the privilege. We may not pay your overdraft if you do not have sufficient available *Overdraft Privilege* to cover the amount of the overdraft and any associated fees.